



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

03 November 2023

DIRECTORATE: AGRIBUSINESS SUPPORT AND DEVELOPMENT SERVICES

	Latest average trading price (03 November 2023)	Current weekly average price (30 October – 03 November 2023)	Previous week average price (23 – 27 October 2023)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R3924,00	R3935,00	R4188,00	6,04	↓
White Maize November 2023	R3863,00	R3899,00	R4068,00	4,15	↓
Yellow Maize current price	R3706,00	R3744,00	R3891,00	3,77	↓
Yellow Maize November 2023	R3730,00	R3721,00	R3920,00	5,07	↓
Wheat current price	R5879,00	R5920,00	R6131,00	3,44	↓
Wheat November 2023	R5880,00	R5925,00	R6108,00	2,99	↓
Sunflower seed current price	R9143,00	R9157,00	R8975,00	2,02	↑
Sunflower November 2023	R9190,00	R9206,00	R9042,00	1,81	↑
Soybeans current price	R9205,00	R9268,00	R9334,00	0,70	↓
Soybeans November 2023	R9250,00	R9304,00	R9379,00	0,79	↓

Acknowledgements: Grain SA, SAFEX

White Maize price down

On week-on-week basis, the average current and future price traded 6,04% and 4,15% lower at R3935,00/ton and R3899,00/ton respectively.

Yellow Maize down

On week-on-week basis, the average current and future price traded 3,77% and 5,07% lower at R3744,00/ton and R3921,00/ton respectively.

Wheat price down

On week-on-week basis, the average current and future price traded 3,44% and 2,99% lower at R5920,00/ton and R5925,00/ton respectively.

Sunflower price up

On week-on-week basis, the average current price and future price traded 2,02% and 1,81% higher at R9157,00/ton and R9206,00/ton respectively.

Soybean price down

On week-on-week basis, the average current and future price traded 0,70% and 0,79% higher at R9268,00/ton and R9304,00/ton respectively.